

Proxy voting form

Proxy to the General Meeting of Shareholders of **Arcona Property Fund N.V.**, in Hotel Novotel Amsterdam City, Europaboulevard 10, 1083 AD Amsterdam, the Netherlands to be held on **21 May 2019 at 14:00 hour**

The undersigned,

_____ (please insert FULL and CORRECT name of the legal or private person holding the shares)

Being shareholder of **Arcona Property Fund N.V. [APF]**

of _____ shares

hereby authorizes:

a. _____, OR

b. Any employee of Arcona Capital Nederland N.V. ¹

(please select a. or b.),

to attend the General Meeting of Shareholders and to sign the attendance book, to represent the undersigned and to exercise all rights and legal steps that are connected with the General Meeting as a shareholder of APF

VOTING INSTRUCTION

Resolutions and corresponding agenda item:

Agendapunt:		For	Against	Abstain
3.	Adoption of the annual report 2018			
4.	Discharge of liability for 2018 of the Managing Board			
5.	Discharge of liability for 2018 of the Supervisory Board			
6.c	Vote on liquidation with reference to the [risks in the] Notes to the Agenda item 6a. and 6.b			
7.	Proposal of the Priority to pay € 0.25 per share depending on the vote on item 6			

In order to exercise the abovementioned rights, please announce your attendance in writing prior to 21 May 2019 at 10.00 CET, through your bank or our intermediary who will confirm that the shares are registered at the time of the Registration Date.

This proxy is governed by Dutch law

Signed in _____, on _____

Signature shareholder: _____

¹ Arcona Capital Nederland N.V. [ACN] is **not willing** to vote **in favour** of item 6c on behalf of shareholders. This in accordance with the explanatory Notes to the Agenda regarding 6.a and 6.b [download: www.arconapropertyfund.com/investor-relations/annual-meetings/]. A proxy for ACN or the Supervisory Board without voting instruction will be a vote **against** liquidation of the Fund.